

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 29, 2014

BIS 15-011

File: TMP-2014-00588

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE SPECIAL PROGRAMS FUNDS (FUND 11 & FUND 64) OF THE FISCAL YEAR 2014 ADOPTED BUDGET (R-2013-275), REVISING AND RECOGNIZING CERTAIN OPERATING REVENUES, AUTHORIZING CERTAIN BUDGETARY APPROPRIATIONS, ADJUSTMENTS, AND TRANSFERS AS DETAILED IN THE ATTACHED EXHIBIT 1, AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient resources are identified /available;
3. Budgetary resources not identified/unavailable;
4. Potential revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

Certain routine and periodic budgetary appropriations, adjustments and transfers continue to be appropriate and necessary during the fiscal year and between fiscal years. The proposed resolution seeks the reauthorization and re-appropriation of funding in various Special Programs Funds 11 & 64 line item accounts remaining on September 30, 2013 into certain identified line items accounts for Fiscal Year 2014 to offset program expenses as detailed in Exhibit 1 which is attached to the proposed resolution.

Additionally, the proposed amendments and adjustments recognize and appropriate additional revenues and expenditures for the Special Programs Funds 11 & 64, which includes funding from various funding sources including grants, CDBG, HOME, SHIP,

and NSP program funding as well as funding for other City special programs in various City Departments and Offices including the Fire Rescue and Beach Safety and PRCA Departments, respectively.

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