

RESOLUTION NO: _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD FLORIDA APPROVING THE LOCAL HOUSING ASSISTANCE PLAN FOR FISCAL YEARS 2016 THROUGH 2019 (LHAP) PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL DOCUMENTS REQUIRED FOR THE LHAP; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO SUBMIT THE LHAP; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (“SHIP Act”), S.S. 420.907-420.9079, Florida Statutes, and Rule 67-37, Florida Administrative Code, requires local governments to develop a one- to three-year Local Housing Assistance Plan outlining how the allocated funds will be used; and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefiting from awards made pursuant to the Act (the methodology and purchase prices used are defined in the attached Local Housing Assistance Plan); and

WHEREAS, in accordance with Section 420.9075, F.S., the City Commission finds that five percent of the local housing distribution plus five percent of program income is insufficient to adequately pay the necessary costs of administering the Local Housing Assistance Plan. The cost of administering the program may not exceed ten percent of the local housing distribution plus five percent of program income deposited into the trust fund, except that small counties, as defined in S. 120.52(17), and eligible municipalities receiving a local housing distribution of up to \$350,000.00 may use up to ten percent of program income for administrative costs; and

WHEREAS, the Department of Development Services has prepared a three-year Local Housing Assistance Plan for submission to the Florida Housing Finance Corporation for Fiscal Years 2016 through 2019; and

WHEREAS, on March 22, 2016, the Affordable Housing Advisory Committee met to review the proposed Local Housing Assistance Plan and have forwarded a recommendation of approval to the City Commission; and

WHEREAS, the City Commission finds that it is in the best interest of the public for the City of Hollywood to submit the Local Housing Assistance Plan to the Florida Housing Finance Corporation for review and approval so as to qualify for said documentary stamp tax funds;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That is hereby approves the attached Local Housing Assistance Plan for Fiscal Years 2016 through 2019.

Section 2: That it hereby directs the Director of Development Services to submit the attached Local Housing Assistance Plan to the Florida Housing Finance Corporation.

Section 3: That it hereby authorizes the City Manager or his designee, the Director of Development Services, to execute any and all documents and certifications required by the Florida Housing Finance Corporation as they relate to the attached Local Housing Assistance Plan and to take such actions necessary to implement the attached Local Housing Assistance Plan for Fiscal Years 2016 through 2019.

Section 4: This resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2016.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY