

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** April 5, 2016

**File:** BIS 16-146

**File:** TMP-2016-112

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD FLORIDA APPROVING THE LOCAL HOUSING ASSISTANCE PLAN FOR FISCAL YEARS 2016 THROUGH 2019 (LHAP) PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL DOCUMENTS REQUIRED FOR THE LHAP; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO SUBMIT THE LHAP; AND PROVIDING FOR AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

The City is required to develop a one to three year plan that outlines how anticipated funds shall be expended. Staff has developed a three year plan using the 2016/2017 projected State of Florida allocation as a baseline.

Anticipated Funding:

State Fiscal Year	Anticipated Allocation	Program Income	Total
2016/2017	\$915,678.00	\$79,800.00	\$995,478.00
2017/2018	\$915,678.00	\$75,000.00	\$990,678.00
2018/2019	\$915,678.00	\$75,000.00	\$990,678.00

Proposed Uses:

State Fiscal Year	Owner Occupied Rehab	Demolition/ Reconstruction	Acquisition/ Rehabilitation	Tenant Based Rental Assistance	Admin.	Total
2016/2017	\$509,921.00	\$220,000.00	\$150,000.00	\$20,000.00	\$95,557.00	\$995,478.00
2017/2018	\$505,361.00	\$220,000.00	\$150,000.00	\$20,000.00	\$95,317.00	\$990,678.00
2018/2019	\$505,361.00	\$220,000.00	\$150,000.00	\$20,000.00	\$95,317.00	\$990,678.00

In addition to the above stated activities, staff proposes to provide disaster assistance to households following a natural or manmade disaster. Disaster assistance will only be implemented in the event of a natural or manmade disaster using any funds that have not yet been encumbered, or additional disaster funds made available through Florida Housing Finance Corporation.

**PREPARED BY:** Neesha Bajere  
 Management / Budget Analyst

**APPROVED BY:** Kee Juen Eng  
 Budget Manager