

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** September 4, 2018

**File:** BIS 18 – 268R

**File:** TMP-2018-531

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED TOWER SITING AGREEMENT BETWEEN SPRINT SPECTRUM L.P., AND THE CITY OF HOLLYWOOD, FOR A WIRELESS COMMUNICATIONS SYSTEM AT THE CITY'S WATER TOWER-EAST LOCATED AT 1100 THOMAS STREET, PROVIDING A NEW INITIAL TERM OF 60 MONTHS AND THREE ADDITIONAL TERMS OF 60 MONTHS EACH.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization for the appropriate City officials to execute a Tower Siting Agreement with Sprint Spectrum L.P., ("Sprint") providing a new initial term of 60 months and three additional terms of 60 months each.

Resolution number R-97-250, approved by the City Commission on June 18, 1997, authorized the execution of a 20-year Tower Siting Agreement between Sprint Spectrum L.P. and the City for the location of wireless communications equipment on the City's Water Tower – East located at 1100 Thomas Street for a total of 20 years.

That agreement expired last year November; this is a new agreement which includes an increase in the base amount from \$26,000 to \$30,000, one-time payments to the City of

up to \$5,000 for costs and expenses related to the negotiation of this agreement and an additional \$5,000 as a capital contribution to be used for the maintenance and beautification of the tower site. Additionally the annual rent will be increased by 4% annually beginning with the first renewal of the lease. The initial term of the lease shall be for 5 years with three automatic renewal periods of 5 years each and, thereafter, shall continue on a year to year basis on the same terms and conditions until notice to terminate the agreement is provided by one of the parties.

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